

EXHIBIT 'F'

VOL 1227 PAGE 472

BY-LAWS

OF

PARKVIEW HOMEOWNERS ASSOCIATION, INC.,
a non-profit corporation existing under
the laws of the State of South Carolina

ARTICLE I

(General)

1. APPLICABILITY. These are the by-laws of Parkview Homeowners Association, Inc., (Association), a non-profit corporation organized and existing under the laws of the State of South Carolina. The Association has been organized for the purpose of administering a planned unit development upon the lands described in the Master Deed Establishing Parkview Horizontal Property Regime (Declaration).

2. PERSONAL APPLICATION. All present or future owners, tenants or their agents, or any other person who might use the facilities of the Property in any manner, are subject to the regulations set forth in these by-laws and in the Declaration establishing the Horizontal Property Regime as they may be amended from time to time. The mere occupancy, acquisition or rental of any of the residences will signify that these by-laws and the Declaration and any authorized recorded amendments are accepted and ratified, and will be complied with.

3. OFFICE. The office of the Association shall be at 227 N. Pleasantburg Drive, Greenville, S.C. 29606 or at such other address as may be selected by the Board of Directors.

4. FISCAL YEAR. The fiscal year of the Association shall be the calendar year unless a different year is selected by the Board of Directors.

5. PURPOSE. The Association has been organized for the purposes of administering the Horizontal Property Regime known as Parkview.

(CONTINUED ON NEXT PAGE)